

WOODLAND SCHOOL DISTRICT #404

RESOLUTION #2563

CAPITAL PROJECTS FUND BUDGET EXTENSION

- WHEREAS, the 2011-12 Capital Projects Fund budget for Woodland School district was adopted with expenditures of \$259,000 and
- WHEREAS, the District voters approved a bond issue in the amount of \$52,835,000 on April 17, 2012 for the purpose of building a new high school and other district projects, and
- WHEREAS, work has begun on the projects and the district expects to expend more than the original appropriation before the fiscal year end of August 31, 2012, and
- WHEREAS, approximately \$29,000,000 of the bonds will be sold and issued on July 24, 2012, including issuance costs, and
- WHEREAS, the source of funds for the work performed on the projects and bond issuance costs will be available in the Capital Projects Fund cash and investments, as set forth in Form F-200

NOW THEREFORE BE IT RESOLVED that the Capital Projects Fund be extended in the amount of \$1,815,000 from \$259,000 to total budgeted expenditures of \$2,074,000.

Adopted this 23<sup>th</sup> day of July, 2012

WOODLAND SCHOOL DISTRICT #404  
BOARD OF DIRECTORS

ATTEST:

\_\_\_\_\_  
Secretary to the Board

\_\_\_\_\_  
President

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

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Director